**TEXT FORMAT OF POF VIA SWIFT MT700 (SAMPLE):**

**FINAL APPROVED VERBIAGE FOR MT700 POF**

THIS IS TO INFORM THAT WE CAN ONLY ACCEPT AND VERIFY PROOF OF FUND BASED ON THIS BELOW VERBIAGE/TEXT.

IT MUST BE 100% SAME AS BELOW OTHERWISE IT WILL BE REJECTED IF ANY CHANGE OR AMENDMENT TO BELOW

------------------------------------------MESSAGE HEADER------------------------------------------

**S.W.I.F.T. – WIRE FORMAT MT700:**

NOTIFICATION:

DELIVERY STATUS:

PRIORITY / DELIVERY:

MESSAGE INPUT REFERENCE:

TRANSACTION CODE:

TRANSACTION NUMBER:

**------------------------------------------MESSAGE HEADER------------------------------------------**

DRAFT OPERATIVE DOCUMENTARY LETTER OF CREDIT FORMAT

(SWIFT MT700 FORMAT) IRREVOCABLE

DRAFT LETTER OF CREDIT FORMAT (SWIFT MT700 FORMAT)

FROM: \_\_\_\_\_\_\_\_\_\_

TO:

40A/ FORM OF OPERATIVE DOCUMENTARY CREDIT IRREVOCABLE

20/ DOCUMENTARY CREDIT NUMBER

0000XX0XX0

31C/ DATE OF ISSUE

YYMMDD

31D/ DATE & PLACE OF EXPIRY

YYMMDD XXXXXX (180 days after date of issue)

50/ APPLICANT

59/ BENEFICIARY :

BANK NAME:

BANK ADDRESS:

ACCOUNT NAME:

ACCOUNT NUMBER :

SWIFT CODE:

BENK OFFICER NAME:

BANK TEL:

BANK FAX:

32B/ CURRENCY CODE AMOUNT

CURRENCY : USD (US Dollars)

AMOUNT : XXXXXXXX (US Dollars )

39A/ PERCENTAGE CRDT AMT TOLERANCE

5/5

41D/ AVAILABLE WITH : XXXXX,

SWIFT: BY PAYMENT

42P/ PAYMENT DETAILS –

PAYMENT AT SIGHT AGAINST DOCUMENTS

43P/ PARTIAL SHIPMENTS

ALLOWED

43T/ TRANSHIPMENT

ALLOWED NOT

44B/ FOR TRANSPORTATION TO \_\_\_\_\_

44C/ LATEST DATE OF FIRST SHIPMENT

YYMMDD

45A/ DESCP OF GOODS

XXXUNIT PRICE: USD /MT CIF PORT XXX (INCOTERMS 2000)

46A/ DOCUMENTS REQUIRED

+ Commercial Invoice - one original and three copies

+ Full set(s) of 3/3 original 'clean on board' bills of lading plus 3 non-negotiable copies each issued or

endorsed to the order of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_', marked : 'freight payable as per charter party'.

+ Certificate of quality analysis issued by SGS in loading port – one original and three copies.

+ Certificate of origin issued by Chamber of Commerce of the Russian Federation - one original and

three copies

47A/ ADDITIONAL CONDITIONS

+ ALL DOCUMENTS TO BE MADE IN \_\_\_\_\_\_\_\_\_ LANGUAGE.

+ THIRD PARTY DOCUMENTS ACCEPTABLE

+ ALL DOCUMENTS SHOULD BE SEND IN ONE COVER BY COURIER SERVICE TO (ISSUING) BANK ADDRESS:

71B/ CHARGES

ALL \_\_\_ BANK CHARGES ARE FOR ACCOUNT OF APPLICANT, ALL BANK CHARGES INSIDE ISSUER BANK ARE FOR ACCOUNT OF BENEFICIARY

48/ PERIOD FOR PRESENTATION

WITHIN \_\_\_ DAYS AFTER THE DATE(S) OF LOADING(S)BUT WITHIN THE VALIDITY OF THE CREDIT

49/ CONFIRMATION INSTRUCTIONS

WITHOUT

78/ INSTRUC TO PAY/ACCPT/NEGOT BNK

+ PAYMENT BY 100 PCT OF EACH INVOICE PAYABLE AGAINST PRESENTATION OF SHIPPING DOCUMENTS

COMPLYING WITH L/C TERMS & CONDITIONS & A COPY OF NOTICE OF READINESS ISSUED BY

SHIPMASTER OR

SHIPPING AGENT

+ DOCUMENTS ISSUED PRIOR TO THE LC ISSUANCE DATE ARE ACCEPTABLE

+ UNLESS OTHERWISE STATED, THIS CREDIT IS SUBJECT TO THE UCP/DC 2010, I.C.C PUBLICATION

NO.600

57A/ ADVICE THROUGH BANK – XXXXXX, SWIFT:

AUTHORIZED BANK OFFICER 1

NAME AND TITLE

DATE:

TELEPHONE:

FACSIMILE:

E-MAIL: